

TODAYS MARKET OUTLOOK

Markets likely to make positive start

Indian markets rose for a third consecutive session on Monday as investors downplayed fears of a global trade war and pinned hopes for strong quarterly earnings. Today, the markets are likely to make positive opening amid firm global cues.

Investors may bet for improved corporate earnings and acceleration in economic growth, with readings on industrial production and retail inflation due on Thursday. Traders will get some encouragement with Commerce and Industry Minister Suresh Prabhu's statement that India can benefit from the ongoing challenges in global trade provided it plays its cards well.

The industry body added that the major relief to industry and business is in hassle-free movement of goods across state borders under GST by removing the state barriers, which is a milestone for improvement in ease of doing business.

Finally, the BSE Sensex surged 161.57 points or 0.48% to 33,788.54, while the CNX Nifty was up by 47.75 points or 0.46% to 10,379.35.

ECONOMY & MARKET PULSE

- Indian economy likely to grow at 7.2% in 2018: UN Report
- Agriculture ministry to seek Cabinet approval for new policy on MSP
- Building 'performance indicators' necessary for devolution of funds to states: NITI Aayog
- India needs to develop healthy macro-economic environment to become \$10 trillion economy

Indices Performance

Index	9-Apr-18	Previous Close	% Change*
S&P BSE Sensex	33,880.11	33,645.34	0.70%
CNX Nifty	10,331.60	10,331.60	0.00%
CNX Midcap	19,519.25	19,519.25	0.00%
CNX 500	9,172.05	9,172.05	0.00%
S&P BSE Smallcap	17,991.89	17,923.44	0.38%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,932.76	23,932.76	0.00%
Nasdaq	6,915.11	6,915.11	0.00%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,183.64	7,183.64	0.00%
CAC	5,258.24	5,258.24	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,992.98	4,083.73	-90.75
DII Flows	3,523.36	3,164.01	359.35

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,759.00	4.00	0.21%
Silver (1Kg)	38,545.00	311.00	0.81%
Crude Oil (1 barrel)	4,116.00	3.00	2.16%
Aluminium (1 Kg)	139.30	1.05	4.74%
Copper (1Kg)	442.25	3.00	0.91%

Currency Market

Currency	9-Apr-18	Gains+Loss	% Change*
INR / 1 USD	64.9287	0.06	0.09%
INR / 1 GBP	91.4975	-0.54	-0.59%
INR / 1 EURO	79.6870	-0.17	-0.22%
INR / 100 JPY	60.6600	-0.12	-0.20%